

CONSTANT YIELD

The Town of North Beach is anticipating not going with the constant yield rate of .5479 cents. The Town's draft budget is based on a reduced tax rate of .60 cents per every 100 dollars of assessed value. This will generate a \$142,526 in additional revenue. There is much concern about how next year's reassessment, the reduction in SHA funds to zero and future cuts in state subsidies.

FY 2011 Budget Notes

1. Tax Rate is based on .59 cents per \$100.00 of assessed value.
2. Trash rate \$243.00 per year.
3. Planning Commission requested \$25,000 for update Design Standards.
4. Add new parking attendant (we currently have one parking attendant request a total of two part time attendants).
5. One dollar of Out County Beach Fees goes to Economic Development Fund.
6. No cost of living raises for any employees.
7. New FY 2011 equipment loan.
8. RAR new parking lot Rates \$2,400 per month for Municipal lot (May – September), \$340 per month MTA lot on Friday, Saturday and Sunday.
9. Add two overhead lights Greenwood Avenue between 8th and 10th Streets.
10. Purchase 200 chairs for special events.
11. Requesting \$5,000 for 100 Centennial Celebrations.
12. Purchase two laptops one for Public Works Director and the other for Waterfront Manager. The laptops would be supported by our network service and current programs.
13. Increased Welcome Center and Beach Patrol Wages to cover extended shift from 10pm to 2am seven (7) days a week.
14. Request new loan Stormwater Outfall, monitoring system for pump station #1 and #2, additional stormwater improvements (list attached).
15. Sewer Benefit \$221.20 will remain the same.
16. Water Benefit \$110.10 will remain the same.
17. No increases to quarterly water. Rates.
18. Detail New Loan Request attached.
19. Dog Park Equipment (Fence/Signage/Water fountain (people and pet)/Lights/Trash Can/Mutt mits/Memorial Bench/Site Work)
20. Dog Park Lease \$300 per month x 12 months = \$3,600.00